



City Council Agenda Item Staff Report

CITY OF SAN BRUNO

DATE: October 11, 2022

TO: Honorable Mayor and Members of the City Council

FROM: Bobby Magee, Interim Finance Director

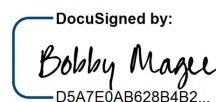
PREPARED BY: Esther Garibay-Fernandes, Financial Services Manager

SUBJECT: Monthly Investment Report – August 2022

The table below summarizes the investment portfolio's total book value by Investment type.

Investment Type	Total Book Value
TriCounties Bank	\$16,334,922
Local Agency Investment Fund	25,955,526
San Mateo County Pool	26,931,780
Government Agency Investments	74,383,142
Municipal Bonds	27,328,667
Certificate of Deposit	500,000
Money Market Investments	207,999
Total Investments	\$171,642,036

Respectfully submitted,

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Interim Finance Director

9/14/2022

Date



City of San Bruno
567 El Camino Real
San Bruno, CA 94066

CITY OF SAN BRUNO
Portfolio Summary
August 31, 2022

Investments	Coupon Rate	CUSIP	Book Value	Market Value	YTM	Maturity Date	% of Portfolio
Short Term Investments							
TriCounties Bank Cash Balance			16,334,922	16,334,922	0.00%	N/A	10%
Pooled Investments							
Local Agency Investment Fund			22,655,355	22,655,355	1.28%	NA	13%
Glenview Fire Local Agency Investment Fund			3,300,171	3,300,171	1.28%	NA	2%
Total LAIF			25,955,526	25,955,526			15%
San Mateo County Pool			26,931,780	26,931,780	1.25%		16%
Money Market Investments							
U.S. Government Money Market		31846V567	207,999	207,999	2.01%	NA	0%
Total Money Market Investments			207,999	207,999			
Certificate of Deposit							
Morgan Stanley Bank Brokered CD	1.95%	61690UPF1	250,000	242,185	1.84%	November 29, 2024	0.15%
Morgan Stanley Private Bank Brokered CD	1.90%	61760A3L1	250,000	241,918	1.80%	November 29, 2024	0.15%
Total Certificate of Deposit			500,000	484,103			0%
Total Short Term Investments			69,930,226	69,914,329			
Municipal Bonds							
San Francisco Ca City/County Pub Util	0.50%	79771FAW7	1,631,308	1,577,303	0.78%	November 1, 2023	1%
Riverside Community College Non-Callable GO	3.61%	76886PFF5	1,080,380	998,750	0.70%	August 1, 2024	1%
California St Univ Revenue Txbi Ref Ser B	2.18%	13077DHM7	1,547,193	1,467,849	1.51%	November 1, 2024	1%
California St Federally Taxable Var	3.38%	13063DGB8	1,105,910	995,916	0.69%	April 1, 2025	1%
California St Federally Taxable Var	3.38%	13063DGB8	1,466,885	1,320,988	0.65%	April 1, 2025	1%
University Calif Revs Taxable Gen Bds	0.88%	91412HGE7	1,513,455	1,390,245	0.65%	May 15, 2025	1%
Los Angeles Calif Comm Coll Dist GOB Unlimited Tax	0.77%	54438CYK2	2,000,000	1,843,500	0.77%	August 1, 2025	1%
California St Univ Revenue	0.89%	13077DML3	1,459,170	1,364,430	1.64%	November 1, 2025	1%
California St Taxable Various GOB	2.65%	13063DMA3	1,068,690	963,900	1.07%	April 1, 2026	1%
Pasadena USD non-callable GOB	2.07%	702282QD9	1,043,920	932,020	1.09%	May 1, 2026	1%
Los Angeles Unified SD non-callable	1.46%	544547FC9	2,009,340	1,821,940	1.35%	July 1, 2026	1%
Southern California St Public Pwer Auth	1.26%	842475P82	1,555,751	1,444,642	1.77%	July 1, 2026	1%
San Jose CA Redev Agy Successor Agy Tax Allocation	3.18%	798170AJ5	1,405,984	1,282,565	1.51%	August 1, 2026	1%
San Jose CA Redev Agy Successor Agy Tax Allocation	3.18%	798170AJ5	1,223,083	1,115,719	2.09%	August 1, 2026	1%
Cupertino UHSD Taxable non-callable GOB	2.15%	231237P28	1,057,240	943,110	0.96%	August 1, 2026	1%
Santa Monica CCD taxable non-callable GOB	1.04%	802385RR7	755,235	670,530	0.90%	August 1, 2026	0%
Los Angeles Calif Comm Coll Dist GOB Unlimited Tax	1.17%	54438CYL0	998,010	908,560	1.22%	August 1, 2026	1%
San Dieguito CA Union High Sch Dist	1.86%	797508HF8	987,050	933,680	2.17%	August 1, 2026	1%
California St Taxable BID non-callable	2.38%	13063DRD2	736,400	664,920	1.28%	October 1, 2026	0%
California St Taxable BID non-callable	2.38%	13063DRD2	743,022	670,900	1.37%	October 1, 2026	0%
California St Univ Revenue	1.14%	13077DQE5	949,640	889,630	1.14%	November 1, 2026	1%
Los Angeles CA Dept of ARPTS ARPT Revenue	1.10%	544445TW9	991,001	975,668	3.74%	May 15, 2027	1%
Total Municipal Bonds Investments			27,328,667	25,176,764			16%



City of San Bruno
567 El Camino Real
San Bruno, CA 94066

CITY OF SAN BRUNO
Portfolio Summary
August 31, 2022

Investments	Coupon Rate	CUSIP	Book Value	Market Value	YTM	Maturity Date	% of Portfolio
US Treasuries & Agencies							
U.S. Treasury Notes	2.88%	9128285K2	1,509,141	1,490,160	0.53%	October 31, 2023	1%
U.S. Treasury Notes (WIT)	0.50%	91282CDM0	999,398	963,980	0.53%	November 30, 2023	1%
U.S. Treasury Notes	0.75%	91282CDR9	1,457,168	1,447,035	2.48%	December 31, 2023	1%
U.S. Treasury Notes	0.88%	91282CDV0	1,972,344	1,927,740	1.59%	January 31, 2024	1%
U.S. Treasury Notes	0.13%	91282CBM2	1,957,031	1,905,460	1.20%	February 15, 2024	1%
U.S. Treasury Notes	0.25%	91282CBR1	1,963,906	1,903,600	1.10%	March 15, 2024	1%
U.S. Treasury Notes	2.25%	9128286R6	1,541,836	1,470,525	1.02%	April 30, 2024	1%
U.S. Treasury Notes	2.00%	912828XT2	1,542,656	1,462,905	0.82%	May 31, 2024	1%
U.S. Treasury Notes	1.75%	9128286Z8	1,536,680	1,454,415	0.77%	June 30, 2024	1%
U.S. Treasury Notes	0.38%	91282CCL3	1,981,406	1,889,060	0.73%	July 15, 2024	1%
U.S. Treasury Notes	1.25%	912828YE4	1,013,750	957,700	0.75%	August 31, 2024	1%
U.S. Treasury Notes	0.38%	91282CCX7	1,991,563	1,878,760	0.52%	September 15, 2024	1%
U.S. Treasury Notes	1.50%	912828YM6	3,611,016	3,357,830	0.54%	October 31, 2024	2%
U.S. Treasury Notes	2.25%	912828G38	2,115,000	1,948,680	0.53%	November 15, 2024	1%
U.S. Treasury Notes	1.75%	912828YY0	2,081,563	1,923,520	0.58%	December 31, 2024	1%
U.S. Treasury Notes	1.38%	912828Z52	2,055,313	1,902,900	0.60%	January 31, 2025	1%
U.S. Treasury Notes	1.13%	912828ZC7	2,036,016	1,888,040	0.63%	February 28, 2025	1%
U.S. Treasury Notes	0.50%	912828ZF0	1,989,219	1,853,680	0.64%	March 31, 2025	1%
U.S. Treasury Notes	0.25%	912828ZW3	1,963,750	1,827,420	0.71%	June 30, 2025	1%
U.S. Treasury Notes	0.25%	91282CAB7	1,305,746	1,206,784	0.60%	July 31, 2025	1%
U.S. Treasury Notes	0.25%	91282CAJ0	1,958,750	1,816,020	0.75%	August 31, 2025	1%
U.S. Treasury Notes	0.25%	91282CAM3	1,967,446	1,812,340	0.63%	September 30, 2025	1%
U.S. Treasury Notes	0.26%	91282CAT8	1,465,547	1,355,280	0.76%	October 31, 2025	1%
U.S. Treasury Notes	0.38%	91282CAZ4	1,962,891	1,809,380	0.78%	November 30, 2025	1%
U.S. Treasury Notes	0.38%	91282CBC4	1,971,878	1,805,240	0.69%	December 31, 2025	1%
U.S. Treasury Notes	0.38%	91282CBH3	970,234	900,200	1.10%	January 31, 2026	1%
U.S. Treasury Notes	1.57%	912828P46	2,075,391	1,878,520	0.84%	February 15, 2026	1%
U.S. Treasury Notes	0.51%	91282CBQ3	1,966,172	1,804,540	0.85%	February 28, 2026	1%
U.S. Treasury Notes	0.75%	91282CBT7	1,884,859	1,726,397	0.91%	March 31, 2026	1%
U.S. Treasury Notes	0.75%	91282CBW0	1,987,813	1,814,140	0.88%	April 30, 2026	1%
U.S. Treasury Notes	1.63%	912828R36	1,456,000	1,311,352	0.80%	May 15, 2026	1%
Federal Home Loan Bank	0.88%	3130AN4T4	1,148,747	1,045,120	0.90%	June 12, 2026	1%
U.S. Treasury Notes	0.63%	91282CCP4	992,773	897,270	0.77%	July 31, 2026	1%
U.S. Treasury Notes	0.75%	91282CCW9	1,997,813	1,800,160	0.77%	August 31, 2026	1%
U.S. Treasury Notes	1.63%	912828YG9	1,034,219	932,810	0.92%	September 30, 2026	1%
U.S. Treasury Notes (WIT)	0.88%	91282CCZ2	997,227	903,400	0.93%	September 30, 2026	1%
U.S. Treasury Notes (WIT)	1.13%	91282CDG3	995,391	910,724	1.22%	October 31, 2026	1%
U.S. Treasury Notes (WIT)	1.13%	91282CDG3	996,367	911,617	1.20%	October 31, 2026	1%
U.S. Treasury Notes (WIT)	1.25%	91282CDK4	1,501,684	1,372,500	1.23%	November 30, 2026	1%
U.S. Treasury Notes	1.25%	91282CDQ1	1,647,422	1,507,754	1.28%	December 31, 2026	1%
U.S. Treasury Notes	1.25%	912828Z78	1,995,685	1,845,460	1.55%	January 31, 2027	1%
U.S. Treasury Notes	1.88%	91282CEC1	1,982,500	1,875,240	2.06%	February 28, 2027	1%
U.S. Treasury Notes	2.50%	91282CEF4	1,475,156	1,444,335	2.86%	March 31, 2027	1%
U.S. Treasury Notes	0.50%	912828ZN3	1,326,680	1,315,485	2.86%	April 30, 2027	1%
Total U.S. Treasuries & Agencies			74,383,142	69,455,476			43%
TOTAL PORTFOLIO			171,642,036	164,546,569	1.026%		100%
TOTAL INVESTMENTS, EXCLUDING BANK BALANCE			155,307,114	148,211,648	1.134%		

There is adequate cash flow and DocuSigned by investments to meet the City's needs for the next six months.

Prepared By: Bobby Magee 9/14/2022

Reviewed By: D6A7E6AB628B4B2...



CITY OF SAN BRUNO
Portfolio Summary Metrics
August 31, 2022

Monthly Portfolio Allocation by Investment Sector (\$Millions)

	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22
TriCounties Bank	\$15.5	\$17.8	\$22.3	\$16.4	\$14.5	\$22.9	\$7.8	\$10.3	\$17.1	\$12.8	\$14.9	\$16.6	\$16.4	\$21.5	\$16.5	\$17.4	\$17.3	\$20.1	\$20.1	\$17.9	\$15.8	\$13.2	\$29.4	\$16.3
Local Agency Investment Fund - Pooled	28.7	28.7	28.8	56.8	64.8	64.8	74.8	74.9	74.9	54.9	53.5	49.5	44.4	41.3	39.6	38.0	33.1	29.7	25.6	29.1	26.9	26.9	21.9	26.0
San Mateo County Pool	50.7	46.5	41.9	43.9	35.8	31.4	31.9	33.8	30.2	27.4	24.5	24.9	25.1	25.7	26.2	23.8	25.9	26.1	26.7	23.6	25.6	26.0	23.0	26.9
Government Agency Investments	7.0	2.0	2.0	1.0	0.0	0.0	9.4	9.3	12.2	35.9	37.0	38.0	44.0	44.0	52.5	57.2	62.7	66.6	68.6	73.1	74.4	74.4	74.4	74.4
Municipal Bond Investments	0.0	0.0	0.0	0.0	0.0	0.0	1.1	1.1	2.6	4.6	6.1	7.9	8.9	11.1	14.8	17.2	21.6	23.2	26.3	26.3	27.3	27.3	27.3	27.3
US Treasury Bills	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Certificates of Deposit	0.8	0.8	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Money Market	<u>6.2</u>	<u>11.3</u>	<u>11.5</u>	<u>0.5</u>	<u>6.5</u>	<u>6.5</u>	<u>0.1</u>	<u>0.1</u>	<u>0.0</u>	<u>1.2</u>	<u>0.0</u>	<u>2.0</u>	<u>0.0</u>	<u>2.9</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.1</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>	<u>0.1</u>	<u>0.0</u>	<u>0.2</u>
Total	\$108.9	\$107.1	\$107.0	\$119.1	\$122.1	\$126.1	\$125.6	\$130.0	\$137.5	\$137.3	\$136.5	\$139.4	\$139.3	\$147.0	\$150.1	\$154.1	\$161.1	\$166.2	\$167.8	\$170.5	\$170.5	\$168.4	\$176.5	\$171.6
Average Rate of Return	1.48%	1.35%	1.09%	0.95%	0.57%	0.51%	0.55%	0.50%	0.44%	0.50%	0.49%	0.51%	0.51%	0.50%	0.57%	0.57%	0.64%	0.68%	0.78%	0.81%	0.87%	0.95%	0.92%	1.03%

